

MESSAGE TO MEMBERS – LAND LEASES AND BUKIT FREEHOLD LAND REDEVELOPMENT

Dear Members,

Island Land Lease

We continue to liaise with the Singapore Land Authority on our Island land lease extension. On 30 April 2020, the Club received notification from the Singapore Land Authority that the lease renewal application for the Island Location will have to be deferred till after the completion of the Advance Engineering Studies which will be carried out by the Land Transport Authority. The Advance Engineering Studies are currently scheduled to be completed by end of 2020 and the Land Transport Authority is committed to working closely with SICC during this period so that the Club's operations would not be affected.

Bukit Land Lease

On 8 January 2020, the Labour Movement informed SICC that they were looking for a collaborative approach to jointly manage the Sime Public Golf Course. The Club has set up a special task force to look into this proposal. An independent firm has been engaged to ascertain the financial and operational viability of this proposal.

The COVID-19 pandemic has delayed negotiations with the Labour Movement but both parties have agreed to continue finding the right collaborative approach. Following the Labour Movement's request for an extension of the deadline for it to exercise the Exit Rights, the two parties have agreed to extend it by two months, from 30 June 2020 to 31 August 2020. This extension will give parties time to discuss the key points raised by the Labour Movement.



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(continued)

Redevelopment of the Bukit Freehold Land

The pandemic has disrupted the logistical chain for materials and goods, and the supply of labour in Singapore. Without construction raw materials and workers, our Bukit Freehold Clubhouse redevelopment will inevitably be delayed. As we await more updates on when the demolition works of the Clubhouse can begin, some facilities at the Bukit location such as the Tennis & Squash Complex, Bukit Gym and BSP Changing Rooms will continue operations till further notice.

We will continue to engage the Labour Movement and NTUC Club, and update you progressively.